



AMENDMENT NO. _____ Calendar No. _____

Purpose: To promote fiscal responsibility by protecting the Social Security surplus and CLASS program savings in this Act.

IN THE SENATE OF THE UNITED STATES—111th Cong., 1st Sess.

H. R. 3590

To amend the Internal Revenue Code of 1986 to modify the first-time homebuyers credit in the case of members of the Armed Forces and certain other Federal employees, and for other purposes.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by _____

Viz:

- 1 At the appropriate place, insert the following:
- 2 **SEC. ____ . SENSE OF THE SENATE PROMOTING FISCAL RE-**
- 3 **SPONSIBILITY.**
- 4 (a) FINDINGS.—The Senate makes the following
- 5 findings:
- 6 (1) Based on Congressional Budget Office
- 7 (CBO) estimates, this Act will reduce the Federal
- 8 deficit between 2010 and 2019.

1 (2) CBO projects this Act will continue to re-
2 duce budget deficits after 2019.

3 (3) Based on CBO estimates, this Act will ex-
4 tend the solvency of the Medicare HI Trust Fund.

5 (4) This Act will increase the surplus in the So-
6 cial Security Trust Fund, which should be reserved
7 to strengthen the finances of Social Security.

8 (5) The initial net savings generated by the
9 Community Living Assistance Services and Supports
10 (CLASS) program are necessary to ensure the long-
11 term solvency of that program.

12 (b) SENSE OF THE SENATE.—It is the sense of the
13 Senate that—

14 (1) the additional surplus in the Social Security
15 Trust Fund generated by this Act should be re-
16 served for Social Security and not spent in this Act
17 for other purposes; and

18 (2) the net savings generated by the CLASS
19 program should be reserved for the CLASS program
20 and not spent in this Act for other purposes.