

CONSERVATIVES AND BUSINESS LEADERS SUPPORT A CARBON FEE

Former Republican Appointees

- “A tax on carbon emissions will unleash a wave of innovation to develop technologies, lower the costs of clean energy and create jobs as we and other nations develop new energy products and infrastructure.” – *Henry M. Paulson, Treasury Secretary under President George W. Bush*
- “How can you possibly create a level playing field? By taking a step that makes all forms of energy bear not only their immediate costs of energy, but also the costs of the pollution they emit...So my proposal is to have a revenue-neutral carbon tax.” – *George P. Schultz, Secretary of Labor under President Nixon, Treasury Secretary under Presidents Nixon and Ford, and Secretary of State under President Reagan*
- “A market-based approach, like a carbon tax, would be the best path to reducing greenhouse-gas emissions... Rather than argue against [President Obama’s] proposals, our leaders in Congress should endorse them and start the overdue debate about what bigger steps are needed and how to achieve them.” – *William D. Ruckelshaus, EPA Administrator under Presidents Nixon and Reagan; Lee M. Thomas, EPA Administrator under President Reagan; William K. Reilly, EPA Administrator under President George H. W. Bush; and Christine Todd Whitman, EPA Administrator under President George W. Bush*

Conservative Members of Congress

- “I am no scientist, but I’ve traveled throughout the world with Senator McCain and others, and seen the effects of a warming planet. . . . I’ve been told by a lot of business leaders in South Carolina, ‘Senator Graham, once you price carbon in a reasonable way, this green economy that we’re hoping for really will begin to flourish.’” – *Senator Lindsey Graham (R-SC)*
- “I wish we would just talk about a carbon tax, 100 percent of which would be returned to the American people.” – *Senator Bob Corker (R-TN)*
- “If there’s one economic axiom, it’s that if you want less of something, you tax it. Clearly, it’s in our interest to move away from carbon.” – *Senator Jeff Flake (R-AZ)*
- “We should eliminate all the subsidies. No more Solyndras. No more production tax credits for wind. No more credits for electric vehicles. No more special tax provisions for oil and gas. Level the playing field. The big challenge is reaching fellow conservatives and convincing them that the biggest subsidy of all may be to belch and burn into the trash dump in the sky—for free. That lack of accountability may be the biggest subsidy of them all.” – *former Representative Bob Inglis (R-SC)*

Former Republican Aides

- “The scientists tell us that world temperatures are rising because humans are emitting carbon into the atmosphere. Basic economics tells us that when you tax something, you normally get less of it. So if we want to reduce global emissions of carbon, we need a global carbon tax.” – *N. Gregory Mankiw, economic advisor to Mitt Romney’s presidential campaign and Harvard economist*
- Using a carbon tax to fund a payroll tax cut “would be very good for the economy and as an adjunct, it would reduce also carbon emissions into the environment.” – *Arthur B. Laffer, economic advisor to President Reagan*
- “Although a general carbon fuel tax is moot for the moment, the idea will not go away. If carbon dioxide emissions are to be reduced further in the U.S., such a tax will achieve the goal with less economic waste than new bureaucratic hurdles.” – *Martin Feldstein, former Chairman of President Reagan’s Council of Economic Advisors*

Conservative Thought-leaders and Economists

- [Why a carbon tax?] “First, it is a less expensive, more efficient and more effective policy than the status quo. . . . Second, greenhouse gas emissions impose risk. . . . Third, it is the principled conservative position. Government’s role is to protect the rights to life, liberty, property and the pursuit of happiness.” – *Jerry Taylor, former vice president at the Cato Institute and co-founder of the Niskanen Center*
- “We have a unique opportunity to end the rancorous debate about climate change, a debate that is poisoning the air—the political air, that is—and inhibiting progress on two fronts: progress on addressing the possibility that we are on the road to a catastrophic warming of the globe, and progress on reforming

our anti-growth tax structure, which is so inequitable that it is straining the public's belief in the fairness of capitalism and what we like to call 'the American Dream.' All we need do is stop pretending that the cost of carbon emissions is certainly zero, and that regulation provides a more efficient solution than the market." – *Irvin M. Stelzer, senior fellow at the Hudson Institute*

Corporations

- This month, the top executives for six major oil and gas companies penned a letter to the United Nations Framework Convention on Climate Change calling for a worldwide price on carbon:

BP	Shell	Total
Statoil	Eni SpA	BG Group

- Many other major companies have integrated an "internal carbon fee" as part of their long-term financial planning. Companies that have reportedly adopted an internal carbon price include:

Wal-Mart Stores Inc.	Microsoft	Walt Disney World
Delphi Automotive	Chevron Corporation	ConocoPhillips
Devon Energy Corporation	Hess Corporation	Royal Dutch Shell
Total	Wells Fargo & Company	Cummins Inc.
Delta Airlines	General Electric Company	Google Inc.
Jabil Circuit Inc.	E.I. du Pont de Nemours & Co.	Ameren Corporation
American Electric Power Co.	CMS Energy Corporation	Duke Energy Corporation
Entergy Corporation	Integrus Energy Group	PG&E Corporation
Xcel Energy Inc.		