

119TH CONGRESS  
2D SESSION

**S.** \_\_\_\_\_

To amend the Truth in Lending Act to empower the States to set the maximum annual percentage rates applicable to consumer credit transactions, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

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Mr. WHITEHOUSE (for himself, Ms. WARREN, Mr. REED, and Mr. MERKLEY) introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Truth in Lending Act to empower the States to set the maximum annual percentage rates applicable to consumer credit transactions, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Empowering States’  
5       Rights To Protect Consumers Act of 2026”.

6       **SEC. 2. LIMITS ON ANNUAL PERCENTAGE RATES.**

7       (a) IN GENERAL.—Chapter 2 of the Truth in Lend-  
8       ing Act (15 U.S.C. 1631 et seq.) is amended by adding  
9       at the end the following:

1   **“SEC. 140B. LIMITS ON ANNUAL PERCENTAGE RATES.**

2           “Notwithstanding any other provision of law, the an-  
3 nual percentage rate applicable to any consumer credit  
4 transaction (other than a residential mortgage trans-  
5 action), including any fees associated with such a trans-  
6 action, may not exceed the maximum rate permitted by  
7 the laws of the State in which the consumer resides.”.

8           (b) TECHNICAL AND CONFORMING AMENDMENT.—

9   The table of contents for chapter 2 of the Truth in Lend-  
10 ing Act is amended by adding at the end the following:

“140B. Limits on annual percentage rates.”.